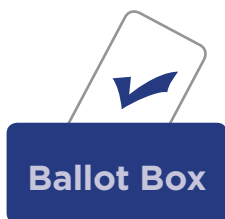


I Voted

GIVING CALIFORNIANS A SAY

Proposition 53 requires statewide **VOTER APPROVAL** of **STATE PROJECTS** that use **REVENUE BONDS** costing **OVER \$2 BILLION**.



VOTER APPROVAL

A hallmark of California's Constitution is our process of direct democracy. Californians should have the right to vote before politicians put them on the hook for billions of dollars in revenue bond debt. If taxpayers have to pay, they should have a say!



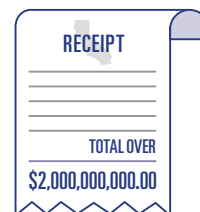
STATE PROJECTS

Proposition 53 does not apply to the University of California system, cities, counties, special districts, school districts and community college districts.



REVENUE BONDS

Since 1849, voter approval has been required for general obligation bonds, but not revenue bonds. This loophole allows politicians to issue massive new debt to pay for multi-billion dollar projects—without giving Californians the right to vote.



OVER \$2 BILLION

Proposition 53 only applies to the state's largest and most consequential revenue bond projects, over \$2 billion, that affect millions of Californians. Voters today, along with future generations, will have to pay back both the amount borrowed, plus billions in interest payments.

YES
on 53
x **Stop Blank Checks**

For more information, visit www.YESon53.com.